



# Laytime: Delays in a Voyage Charter

## Scope

Theoretical and practical development of concepts related, in particular, to the clauses that define the specific characteristics of Voyage Charter contracts with respect to the calculation of delays and their settlement.

## Objectives

To interpret the various clauses of a Voyage Charter contract in order to apply them to the calculation of vessel delays and determine compensation costs between shipowner and charterer.

## Target Audience

Operations staff of shipping agencies and grain or bulk cargo companies that operate vessels under Time Charter and Voyage Charter agreements.

## Duration

12 hours, distributed in two weekly sessions of 2 hours each. Total: 3 weeks.

## Methodology

Remote instruction delivered through virtual platforms, with active student participation.

## Materials

Prior to the start of classes, participants will be granted access to a virtual portal to obtain the presentations to be used during the course, as well as supplementary reading materials (texts and videos).

## Assessment

At the end of the course, a review assessment will be conducted in a multiple-choice format.

## Academic Certificate

Upon completion of the course, each participant will receive a certificate of attendance.

Members of:



# The Program

## CLASS No. 1 – Time and Voyage Charter Contracts. Laytime

**Unit 1:** Specific features of Time and Voyage Charter contracts – Contractually agreed time in a Voyage Charter for loading and discharging operations – Definitions and characteristics of Laytime, Demurrage, and Detention – Responsibility for risks and costs arising from delays in a Voyage Charter and in a Time Charter – The four operational phases in a Voyage Charter.

## CLASS No. 2 – Continuation: Time and Voyage Charter Contracts. Laytime

**Unit 2:** Standardization of Laytime terminology as recommended by BIMCO for use in contracts – Different ways of expressing delays – Consequences of failing to comply with the agreed Laytime – Demurrage and Dispatch – Methods of calculating delays (Averageable, Reversible, and Non-reversible) – Applied exercise.

**Teaching resources:** Presentations PP 1 and 2.

## CLASSES No. 3 and 4 – Specific Aspects of Time and Voyage Charter Contracts

**Unit 3:** Commencement of Laytime – Transfer of risks between shipowner and charterer – Definition of “arrived ship” – Arrival at port and arrival at berth – BIMCO clause for arrival when berth is occupied – Definition of “port” in relation to Laytime – WWW clauses – Selected case law establishing precedent – Definition of “ship ready” to load – Notice of Readiness (NOR) – Submission, validity, nullity, and rejection.

**Teaching resources:** Presentation PP 3.

## CLASS No. 5 – Specific Contract Clauses. Claims

**Unit 4:** Causes that interrupt Laytime – Breaches attributable to the shipowner – General exception clauses – “Working day, Holidays, WWD, WP” – Case-based practical exercise – Demurrage (compensation for damages) – Costs recoverable by the shipowner – The Bill of Lading (B/L) associated with a Charter Party – Cargo arrest.

## CLASS No. 6 – Review and Assessment of Acquired Knowledge.

Student enquiries.

Members of:

